## SECOND REGULAR SESSION SENATE COMMITTEE SUBSTITUTE FOR

## SENATE BILL NO. 820

## 93RD GENERAL ASSEMBLY

Reported from the Committee on Governmental Accountability and Fiscal Oversight, February 9, 2006, with recommendation that the Senate Committee Substitute do pass.

TERRY L. SPIELER, Secretary.

4222S.03C

## AN ACT

To repeal sections 33.700 and 33.710, RSMo, and to enact in lieu thereof two new sections relating to the governmental emergency fund.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Sections 33.700 and 33.710, RSMo, are repealed and two new

- 2 sections enacted in lieu thereof, to be known as sections 33.700 and 33.710, to
- 3 read as follows:

33.700. There is created "The Governmental Emergency Fund" which shall

- 2 consist of all moneys appropriated, transferred or otherwise credited to it by law
- 3 not to exceed the sum of [one] eight hundred fifty thousand dollars per annum
- 4 and shall be adjusted annually, beginning July 1, 2007, by the same
- 5 percentage as the increase in the general price level as measured by the
- 6 Consumer Price Index for All Urban Consumers for the United States, or
- 7 its successor index, as defined and officially recorded by the United
- 8 States Department of Labor or its successor agency. Adjustments shall
- 9 be calculated annually by the office of administration, division of budget
- 10 and planning.

33.710. 1. There is created "The Governmental Emergency Fund

- 2 Committee" consisting of the governor, the commissioner of administration, the
- 3 chairman and ranking minority member of the senate appropriations committee,
- 4 the chairman and ranking minority member of the house [appropriations] budget
- 5 committee and the director of the division of facilities management, design and
- 6 construction who shall serve as consultant to the committee without vote.
- 7 2. The members of the committee shall serve without compensation but

- 8 shall be reimbursed for actual and necessary expenses incurred by them in the
- 9 performance of their official duties.
- 10 3. The committee shall elect from among its members a chairman and vice
- 11 chairman and such other officers as it deems necessary.

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